



Practice Set

End Semester Examination, Spring- 2026

Program:- B.A LL.B

Semester:- VIII

Subject:- International Economic Law

Subject Code:- 24F.475

Course Outcome:

On the completion of the Course, the students will be able to:

Course Outcome	Description
CO1	Understand basic principles and rules of International Economic Law, and apply these rules and principles in practice in the public and private sectors
CO2	Understand the present organizational structure at international levels, i.e. the World Trade Organization (WTO), GATT, IMF
CO3	Know the leading cases of International Economic Law and will be able to apply these precedents in different contexts.
CO4	Be aware of the advantages and disadvantages of international dispute resolution, e.g. international arbitration and WTO dispute resolution

UNIT-01

SECTION- A (10 MARKS EACH)

1.	Define International Economic Law and explain its scope.	CO1	Remember	LOT
2.	Trace the historical development of International Economic Law in the context of Pre World War II.	CO1	Understand	LOT
3.	Cite the sources of International Economic Law.	CO1	Remember	LOT
4.	Compare Liberalism and Realism as theoretical frameworks in IEL	CO1	Understand	LOT
5.	Evaluate how globalization affects economic sovereignty with relation to the War between Iran and Israel.	CO1	Evaluate	HOT
6.	Trace the historical development of International Economic Law in the context of Post World War II.	CO1	Understand	LOT
7.	Discuss the relevance of sovereignty in modern economic relations.	CO1	Remember	LOT

SECTION- B (20 MARKS EACH)

8.	Critically apply the theoretical frameworks of International Economic Law in context of India and US relation and explain the importance of them in practical implications	CO2	Apply	HOT
9.	Implement the concept of International Economic laws in context of India-EU Deal 2026.	CO2	Apply	HOT
10.	Analyze the shift of International Economic Law from Pre World War II to Recent scenario.	CO2	Analyze	HOT

UNIT- 02

SECTION- A (10 MARKS EACH)

11.	Discuss the Doctrine of Permanent Sovereignty over Natural Resources	CO2	Remember	LOT
12.	Outline the concept of New International Economic Order.	CO2	Understand	LOT
13.	Recall the shift of sovereignty from Individual to State. Cite one example.	CO2	Remember	LOT
14.	Explain the role of UNCTAD in the 21st Century.	CO2	Understand	LOT
15.	Apply the principles of International Economic Laws to ensure fair use of natural resources in the territory of any Nation-States.	CO2	Apply	HOT
16.	Summarize the core suggestive measures to strengthen NIEO in current global order.	CO2	Understand	LOT
17.	List the features of NIEO in the context of Global Society.	CO2	Remember	LOT
18.	Analyze the Charter of Economic Rights in context Duties of States towards other States.	CO2	Analyze	HOT

SECTION- B (20 MARKS EACH)

19.	Apply the relevance of NIEO in contemporary International Economic Relations.	CO2	Apply	HOT
20..	Critically evaluate the Doctrine of Permanent Sovereignty over Natural Resources in the modern global economy.	CO2	Evaluate	HOT

UNIT-03

SECTION- A (10 MARKS EACH)

21.	Define GATT and explain its evolution	CO3	Remember	LOT
22.	Explain WTO principles:	CO3	Understand	LOT

	<ul style="list-style-type: none"> ● MFN and ● National Treatment. 			
23.	Cite the role of IBRD in developing countries by citing few illustrations.	CO3	Remember	LOT
24.	Explain the impact of Bretton Woods Institutions.	CO3	Understand	LOT
25.	Apply WTO principles to a trade dispute scenario between India and Pakistan.	CO3	Apply	HOT
26.	Interpret the structure and functions of IMF	CO3	Understand	LOT
27.	Identify the reforms for better WTO functioning	CO3	Remember	LOT

SECTION- B (20 MARKS EACH)

28.	Sketch the structure, principles, and working mechanisms of WTO with case illustrations.	CO3	Apply	HOT
29.	Critically evaluate the role of the IMF and IBRD in shaping global economic governance.	CO3	Evaluate	HOT
30.	Analyze the role of UNCITRAL and its conventions in International Economic Law.	CO3	Analyze	HOT

UNIT- 04

SECTION- A (10 MARKS EACH)

31.	Discuss about WTO Dispute Settlement Body.	CO4	Remember	LOT
32.	Explain different ADR techniques with illustrations.	CO4	Understand	LOT
33.	Cite the reasons why ADRs mechanism play a critical role in International Economic law.	CO4	Remember	LOT
34.	Summarize the improvements in the International Arbitration System after the 1990s.	CO4	Understand	LOT
35.	Apply arbitration principles to a commercial dispute in global society. Justify it with the help of examples.	CO4	Apply	HOT

36.	Explain effectiveness of WTO dispute settlement system	CO4	Understand	LOT
37.	List the difference between the concepts of arbitration and adjudication in International Economic Law.	CO4	Remember	LOT
38.	In your opinion, analyze which ADRs mechanism is better for India. Justify with the help of illustrations.	CO4	Analyze	HOT

SECTION- B (20 MARKS EACH)

39.	Illustrate an effective dispute resolution mechanism for International Trade conflicts incorporating ADR methods.	CO4	Apply	HOT
40.	<p><i>Global-Chip</i> (a company based in South Korea) enters a contract with <i>Euro-Auto</i> (based in Germany) to supply specialized microchips. A global logistics crisis delays the shipment by three months, causing <i>Euro-Auto</i> to lose millions in production.</p> <ul style="list-style-type: none"> ● The Conflict: <i>Euro-Auto</i> wants to sue for damages. <i>Global-Chip</i> argues the delay was "Force Majeure" (an act of God/unforeseeable circumstances). ● The Problem: If they go to a German court, the Korean company feels the judge will be biased. If they go to a Korean court, the German company fears the language barrier and local influence. <p>Illustrate how different ADR techniques would solve this international economic dispute more effectively than traditional litigation.</p>	CO4	Evaluate	HOT

Summary Sheet

CO Wise

CO	Q. No	Marks
CO1	1,2,3,4,5,6,7,8,9,10	130
CO2	11,12,13,14,15,16,17,18,19,20	120
CO3	21,22,23,24,25,26,27,28,29,30	130
CO4	31,32,33,34,35,36,37,38,39,40	120
Total		500

Unit Wise

Unit	Q. No	Marks
Unit 1	1,2,3,4,5,6,7,8,9,10	130
Unit 2	11,12,13,14,15,16,17,18,19,20	120
Unit 3	21,22,23,24,25,26,27,28,29,30	130
Unit 4	31,32,33,34,35,36,37,38,39,40	120
Total		500

Blooms Taxonomy Level (BTL) Wise

BTL	Q. No	Marks
LOT	1,2,3,4,6,7,11,12,13,14,16,17,21,22,23,24,26, 27,31,32,33,34,36,37	240
HOT	5,8,9,19,15,18,19,20,25,28,29,30,35,38,39,40	260
Total		500

Prepared by:- Priyanshu Kumar Tripathy

Moderated by: Vanshika Tainwala

Disclaimer: -This is a Practice Set. The Questions in End term examination will differ from the Practice Set. This Practice Set is meant for practice only.
--